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# Financial Aid

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## Financial Aid Trends Ten Academic Years

	05-06	06-07	07-08	08-09	09-10	10-11	11-12	12-13	13-14	Fall 14*
<b>Percent of Undergraduates who Applied for Aid</b>										
All Admitted Students	69.8%	70.3%	69.0%	67.0%	71.7%	67.6%	71.9%	73.9%	74.5%	70.2%
First-Year Cohort	81.6%	79.6%	80.6%	79.1%	83.4%	84.4%	85.5%	87.3%	89.2%	89.2%
<b>All Undergraduates</b>	<b>72.8%</b>	<b>76.3%</b>	<b>76.1%</b>	<b>74.5%</b>	<b>74.6%</b>	<b>76.1%</b>	<b>77.7%</b>	<b>78.0%</b>	<b>76.5%</b>	<b>75.1%</b>

<b>Percent of Undergraduates with Financial Need</b>										
First-Year Cohort	57.2%	57.7%	58.9%	55.8%	66.2%	62.8%	65.9%	66.2%	69.3%	70.9%
<b>All Undergraduates</b>	<b>53.7%</b>	<b>50.8%</b>	<b>49.5%</b>	<b>48.6%</b>	<b>51.7%</b>	<b>51.7%</b>	<b>53.9%</b>	<b>56.0%</b>	<b>54.8%</b>	<b>57.1%</b>

<b>Average Financial Need of Undergraduates with Need</b>										
First-Year Cohort	\$21,979	\$21,664	\$24,428	\$25,631	\$29,323	\$29,731	\$28,996	\$29,864	\$32,989	\$33,965
<b>All Undergraduates</b>	<b>\$22,673</b>	<b>\$22,680</b>	<b>\$24,146</b>	<b>\$26,217</b>	<b>\$28,518</b>	<b>\$30,314</b>	<b>\$30,578</b>	<b>\$31,325</b>	<b>\$33,233</b>	<b>\$34,886</b>

<b>Percent of Undergraduates Receiving a Pell Grant</b>										
First-Year Cohort	12.5%	11.7%	14.2%	14.9%	24.8%	22.5%	24.9%	20.6%	25.9%	23.5%
<b>All Undergraduates</b>	<b>13.1%</b>	<b>11.3%</b>	<b>13.1%</b>	<b>12.5%</b>	<b>19.4%</b>	<b>23.3%</b>	<b>23.6%</b>	<b>20.3%</b>	<b>21.0%</b>	<b>21.7%</b>

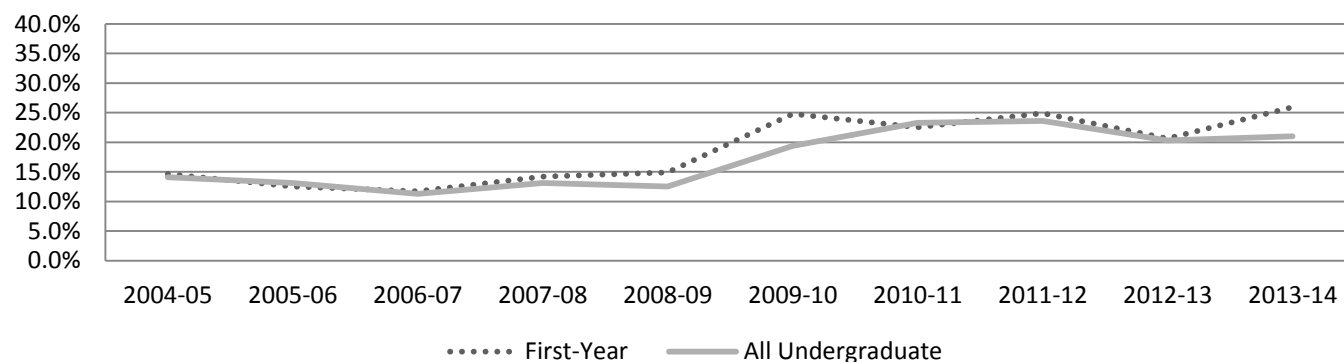
<b>Cost of Attendance</b>										
Tuition	\$23,838	\$25,030	\$26,285	\$27,600	\$28,980	\$30,360	\$31,300	\$32,560	\$33,860	\$35,210
Fees	\$520	\$550	\$590	\$612	\$636	\$660	\$700	\$720	\$740	\$760
Room & Board	\$8,180	\$8,425	\$8,675	\$8,936	\$9,206	\$9,480	\$9,800	\$10,140	\$10,560	\$10,930
Other Costs (Books, etc.)	\$2,625	\$2,670	\$2,850	\$2,800	\$2,900	\$2,700	\$2,700	\$2,500	\$2,500	\$2,400
<b>Total Cost of Attendance</b>	<b>\$35,163</b>	<b>\$36,675</b>	<b>\$38,400</b>	<b>\$39,948</b>	<b>\$41,722</b>	<b>\$43,200</b>	<b>\$44,500</b>	<b>\$45,920</b>	<b>\$47,660</b>	<b>\$49,300</b>
<b>Average Net-Price<sup>1</sup></b>	<b>N/A</b>	<b>\$24,784</b>	<b>\$25,444</b>	<b>\$25,516</b>	<b>\$24,964</b>	<b>\$26,391</b>	<b>\$26,244</b>	<b>\$26,913</b>	<b>\$26,531</b>	<b>\$26,730</b>

<b>Percentage of Graduates Who Borrowed Each Loan Type</b>										
Graduating Class	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
All student loans <sup>2</sup>	67.1%	68.9%	68.3%	70.3%	71.9%	66.9%	68.9%	67.7%	74.6%	68.6%
Federal loans	66.8%	66.7%	67.1%	68.8%	71.0%	66.1%	68.1%	66.9%	74.3%	68.6%
Private Loans	23.3%	25.9%	29.4%	25.7%	23.9%	23.7%	21.3%	19.3%	23.5%	17.3%

<b>Average Cumulative Principal Borrowed of Graduates Who Borrowed Each Loan Type</b>										
Graduating Class	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
All student loans <sup>2</sup>	\$24,556	\$24,402	\$28,908	\$26,684	\$25,531	\$28,838	\$30,072	\$31,891	\$31,986	\$30,910
Federal loans	\$15,087	\$15,552	\$18,031	\$17,280	\$17,615	\$19,265	\$21,751	\$22,886	\$22,882	\$23,140
Private Loans	\$26,183	\$23,631	\$25,031	\$26,327	\$23,776	\$26,963	\$26,852	\$30,800	\$29,147	\$30,764

Notes: Need determined using institutional methodology. Net-Price calculated by subtracting average total gift aid from all sources from total cost of attendance.<sup>1</sup> Average Net-Price provided to IPEDS in Financial Aid reporting requirements for first-year students applying for aid. <sup>2</sup>Excludes parent loans. \*Preliminary estimate based on system data as of September 25, 2014.

## Percentage Receiving Pell-Grants



Source: Institutional Research: Banner Extract

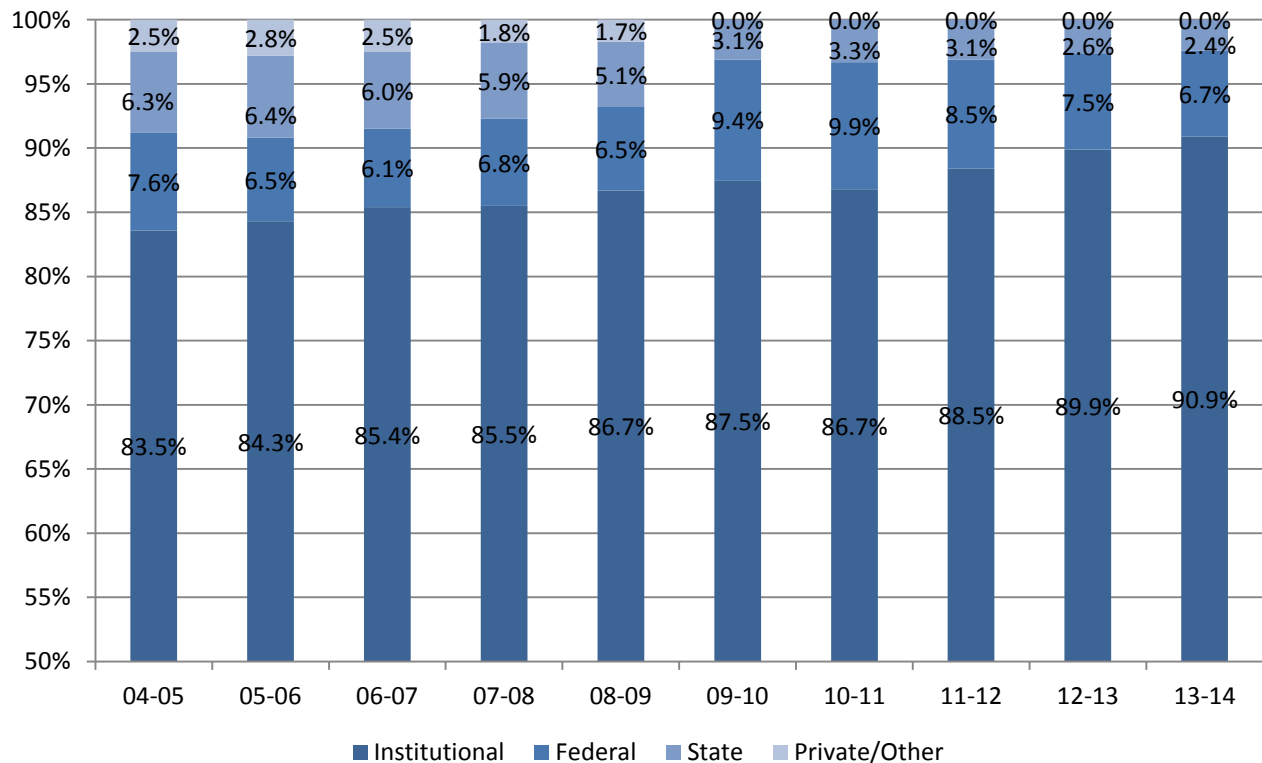
## All Undergraduate Financial Aid Trends Ten Academic Years

Average Financial Aid Received by Undergraduate Aid Recipients by Source Type										
	05-06	06-07	07-08	08-09	09-10	10-11	11-12	12-13	13-14	Fall 14*
<b>Institutional Merit or Need-Based Aid</b>	<b>\$9,859</b>	<b>\$10,501</b>	<b>\$11,100</b>	<b>\$12,163</b>	<b>\$13,330</b>	<b>\$14,161</b>	<b>\$15,060</b>	<b>\$16,273</b>	<b>\$17,752</b>	<b>\$19,005</b>
Merit Aid	\$6,545	\$7,159	\$7,542	\$8,273	\$8,886	\$9,353	\$10,028	\$11,418	\$12,286	\$13,026
Need-Based Aid	\$7,599	\$7,923	\$8,596	\$9,843	\$10,518	\$10,980	\$11,511	\$11,794	\$12,343	\$12,556
<b>Institutional Aid (Other)</b>										
Tuition Remission	\$11,201	\$11,664	\$12,801	\$14,056	\$15,351	\$17,519	\$19,174	\$17,795	\$17,242	\$16,645
<b>Federal Aid</b>	<b>\$5,299</b>	<b>\$5,171</b>	<b>\$5,484</b>	<b>\$6,828</b>	<b>\$7,513</b>	<b>\$8,192</b>	<b>\$7,987</b>	<b>\$8,448</b>	<b>\$8,172</b>	<b>\$8,574</b>
Grant Aid	\$3,475	\$4,177	\$4,123	\$4,747	\$5,268	\$4,878	\$4,199	\$4,704	\$4,723	\$4,581
Student Loans	\$4,642	\$4,675	\$4,900	\$6,274	\$6,497	\$6,737	\$6,812	\$6,919	\$6,620	\$6,823
Work Study	\$1,025	\$1,013	\$1,024	\$1,000	\$1,119	\$1,152	\$1,171	\$1,173	\$1,160	\$1,569
<b>State Aid</b>	<b>\$5,638</b>	<b>\$5,763</b>	<b>\$6,118</b>	<b>\$6,060</b>	<b>\$4,417</b>	<b>\$4,225</b>	<b>\$4,184</b>	<b>\$4,415</b>	<b>\$4,851</b>	<b>\$5,579</b>
Grant Aid	\$5,638	\$5,763	\$6,118	\$6,060	\$4,417	\$4,225	\$4,184	\$4,274	\$4,851	\$5,579
Work Study	--	--	--	--	--	--	--	\$1,265	--	--
<b>Private/Other</b>	<b>\$10,660</b>	<b>\$11,779</b>	<b>\$11,875</b>	<b>\$12,305</b>	<b>\$13,694</b>	<b>\$14,283</b>	<b>\$13,666</b>	<b>\$14,329</b>	<b>\$14,879</b>	<b>\$14,428</b>
Alternative Loan	\$10,660	\$11,779	\$11,875	\$12,305	\$13,694	\$14,283	\$13,710	\$14,329	\$14,879	\$14,428
<b>Total Aid Package</b>	<b>\$17,159</b>	<b>\$17,933</b>	<b>\$18,554</b>	<b>\$20,015</b>	<b>\$21,632</b>	<b>\$23,082</b>	<b>\$23,881</b>	<b>\$24,752</b>	<b>\$25,599</b>	<b>\$27,174</b>

Note: Institutional aid includes aid from restricted funds. Federal aid excludes parent loans. Totals will not sum as these represent averages of only those who received aid in each category. \*Preliminary estimate based on amount of aid student accepted as of September 25, 2014.

Note: Merit aid awarded prior to consideration of need, and thus contributes to meeting need.

### Distribution of Aid Awarded by Source



\*Distribution data does not include loans or tuition remission.

Source: Institutional Research: Banner Extract

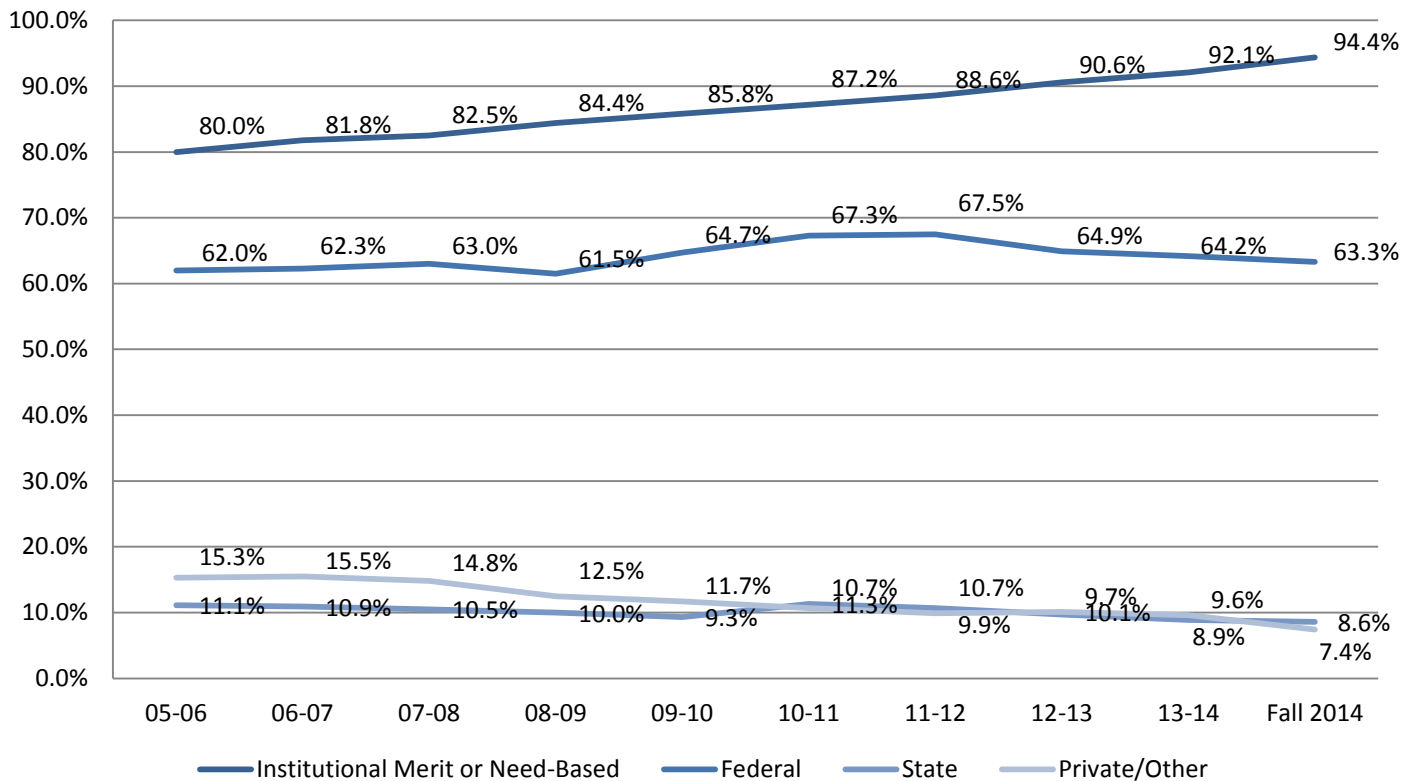
## Percentage of Undergraduates Receiving Aid by Source and Type Ten Academic Years

Percentage of All Undergraduates Receiving Each Aid Type										
	05-06	06-07	07-08	08-09	09-10	10-11	11-12	12-13	13-14	Fall 14*
<b>Institutional Merit or Need-Based Aid</b>	<b>80.0%</b>	<b>81.8%</b>	<b>82.5%</b>	<b>84.4%</b>	<b>85.8%</b>	<b>87.2%</b>	<b>88.6%</b>	<b>90.6%</b>	<b>92.1%</b>	<b>94.4%</b>
Merit Aid	65.0%	67.7%	69.8%	71.7%	72.5%	74.3%	77.4%	82.2%	85.9%	90.6%
Need-Based Aid	47.9%	47.2%	45.3%	44.0%	47.5%	49.2%	48.5%	45.5%	47.3%	48.9%
<b>Institutional Aid (Other)</b>										
Tuition Remission	11.4%	11.3%	10.4%	10.7%	10.9%	10.7%	11.3%	11.1%	11.2%	11.0%
<b>Federal Aid</b>	<b>62.0%</b>	<b>62.3%</b>	<b>63.0%</b>	<b>61.5%</b>	<b>64.7%</b>	<b>67.3%</b>	<b>67.5%</b>	<b>64.9%</b>	<b>64.2%</b>	<b>63.3%</b>
Grant Aid	13.3%	11.3%	13.5%	12.7%	19.4%	24.0%	24.2%	20.6%	20.9%	21.7%
Student Loans	60.5%	61.0%	61.2%	59.7%	61.9%	63.8%	63.8%	61.7%	61.1%	59.6%
Work Study	16.9%	16.4%	18.0%	17.1%	19.3%	21.5%	22.7%	21.0%	19.1%	23.6%
<b>State Aid</b>	<b>11.1%</b>	<b>10.9%</b>	<b>10.5%</b>	<b>10.0%</b>	<b>9.3%</b>	<b>11.3%</b>	<b>10.7%</b>	<b>9.7%</b>	<b>8.9%</b>	<b>8.6%</b>
Grant Aid	11.1%	10.9%	10.5%	10.0%	9.3%	11.3%	10.7%	9.7%	8.9%	8.6%
<b>Private/Other</b>	<b>15.3%</b>	<b>15.5%</b>	<b>14.8%</b>	<b>12.5%</b>	<b>11.7%</b>	<b>10.7%</b>	<b>9.9%</b>	<b>10.1%</b>	<b>9.6%</b>	<b>7.4%</b>
Alternative Loan	15.3%	15.5%	14.8%	12.5%	11.7%	10.7%	9.9%	10.1%	9.6%	7.4%
<b>Aid from Any Source</b>	<b>88.5%</b>	<b>90.8%</b>	<b>91.7%</b>	<b>93.4%</b>	<b>94.8%</b>	<b>95.4%</b>	<b>96.5%</b>	<b>95.7%</b>	<b>97.0%</b>	<b>97.8%</b>

Note: Institutional aid includes aid from restricted funds. Federal aid excludes parent loans. Percentages will not sum as these represent averages of only those who received aid in each category. \*Preliminary estimate based on aid accepted as of September 25, 2014.

Note: Merit aid awarded prior to consideration of need, and thus contributes to meeting need

### Percentage of Undergraduates Receiving Aid by Source



Source: Institutional Research: Banner Extract